

16 July 2014

**Prime People plc**  
**(“Prime People” or the “Company”)**  
**Result of Court Hearing**

Prime People (AIM: PRP) is pleased to announce that the Capital Reduction has been confirmed by the Court at a hearing earlier today in the terms proposed by the Board in the Circular to Shareholders dated 29 May 2014. The Capital Reduction will take effect upon the Order of the Court being lodged with, and registered by, the Registrar of Companies, which is expected to take place on 17 July 2014. The dispatch of cheques and the crediting of the relevant CREST accounts in respect of the Return of Capital, as described in the Circular, is expected to take place on or around 24 July 2014.

Unless the context requires otherwise, defined terms used in this announcement shall have the meanings given to them in the Circular dated 29 May 2014.

A copy of the Circular is available on the Company's website at [www.prime-people.co.uk](http://www.prime-people.co.uk).

**For further information, please visit [www.prime-people.co.uk](http://www.prime-people.co.uk) or contact:**

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***Forward-looking statements***

*Certain statements contained in this announcement are or may constitute “forward-looking statements”. These statements may be identified by words such as “expects”, “looks forward to”, “anticipates”, “targets”, “aims”, “may”, “would”, “could”, “intends”, “plans”, “believes”, “seeks”, “estimates”, “will”, “project” or words of similar meaning. They include all matters that are not historical facts. Such statements are based on the current expectations and certain assumptions of the Directors and are, therefore, subject to certain risks and uncertainties. Forward-looking statements are not guarantees of future performance and a number of factors could cause actual results and developments to differ materially from those expressed or implied by the forward-looking statements. The forward-looking statements in this announcement speak only as of the date of this announcement. Except as required by law, the Company disclaims any obligation to update any such forward-looking statements to reflect future events or developments.*